

28<sup>th</sup> September, 2022

To,  
General Manager-Listing  
BSE Limited,  
1<sup>ST</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code - 532933; ISIN - INE386I01018**

**SUBJECT: SUMMARY OF PROCEEDINGS OF 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 28<sup>TH</sup> SEPTEMBER, 2022.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 30<sup>th</sup> Annual General Meeting of the Company held on **Wednesday, 28<sup>th</sup> September, 2022** at **01:00 P.M. (IST)** through Video Conference (VC) / Other Audio Visual Means (OAVM) for which purpose the Registered office of the Company situated at **Plot No. 209, Sector 1, Industrial Area, Pithampur, District Dhar, Madhya Pradesh, 454775** is deemed as the venue for the Meeting and the proceedings of the Annual General Meeting is deemed to be conducted there at.

You are requested to kindly take above information on your records.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**

**HANSIKA MITTAL**  
**COMPANY SECRETARY**

*Enclosure: a/a*

**SUMMARY OF PROCEEDINGS OF 30<sup>TH</sup> ANNUAL GENERAL MEETING OF PORWAL AUTO COMPONENTS LTD.**

The 30<sup>th</sup> Annual General Meeting (AGM) of the members of Porwal Auto Components Ltd. was held on 28<sup>th</sup> September, 2022 at 01:00 P.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

In presence of the following Directors, KMP's and Invitees:

S. No.	Name	Designation
1	Mr. Surendra Jain	Chairman & Whole Time Director
2	Mr. Devendra Jain	Managing Director
3	Mr. Mukesh Jain	Whole Time Director
4	Mr. Shailesh Jain	Chief Financial Officer
5	Mr. Ramesh Kashyap	Independent Director
6	Mr. Nitin Dafria	Independent Director, Chairman of Audit Committee & Stakeholders Relationship Committee
8	Ms. Hansika Mittal	Company Secretary
9	Mr. Satyanarayan Gadiya	Retiring Statutory Auditor
10	Mr. Ashish Saboo	Statutory Auditor for the Financial Years 2022 to 2027.
11	Ms. Shraddha Jain	Secretarial Auditor and Scrutinizer

Ms. Hansika Mittal, Company Secretary, welcomed all the members to the 30<sup>th</sup> Annual General Meeting of the Company. She informed that due to the continuance of Covid-19 situation in the Country and in compliance with general circulars issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act 2013 and rules made thereunder, the AGM was being organized through Video Conferencing.

She introduced the Chairman, Directors, Chief Financial Officer, Representatives of the Statutory Auditors and the Secretarial Auditor, present in the meeting.

Mr. Devendra Jain, Managing Director, took forward the proceedings of this meeting with the permission of the Chairman.

He welcomed the members at the 30<sup>th</sup> Annual General Meeting of the Company and confirmed that the requisite quorum for the meeting was present and called the meeting to order and delivered his speech covering the highlights of overall situation prevailing in the country and an overview of the Company's performance during the Financial Year 2021-22 and its future outlook.

**Regd. Office & Works:**

Plot No. 209 & 215, Sector-1, Industrial Area, Pithampur - 454 775. (M.P) - INDIA

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He informed that the Statutory Registers, as required under the Companies Act, 2013 were available for inspection on the e-voting platform of CDSL for inspection electronically till the conclusion of the meeting. He further informed that the Company had provided a facility for voting through remote e-voting/e-voting during the AGM.

He informed that there were no adverse qualifications, observations and comments in the Auditors Report, therefore, the same was taken as read.

He informed about the "Lost Foam Casting" technology, adopted and launched by the Company in the previous year, on which the Company had started Trial Production and development of Components in the current year and which shall be put to use full fledgedly in the upcoming years. He further presented an overview of the Company's Performance in the year gone by and informed also that Company had begun development of new components for Locomotives and Railway Coaches; and new and upgraded machinery were introduced for smooth functioning.

He further informed that the company was centrally focused to capture export opportunities which would help to open the doors in new geographies. He informed that the Company was in negotiation with potential business clients or partners in the Foreign States for entering into export transactions in the global auto component trade in the upcoming years emphasizing the targeted export expansion programme for key components by keeping in mind the clarion call of Prime Minister of India for Atmanirbhar Bharat.

Thereafter,

He informed that the Notice of the AGM, Boards' Report, the Auditor's Report, Financial Statements and other reports forming part of the Annual Report were taken as read with the permission of the Members present.

He took the following eight Resolutions, as stated in the Notice of 30<sup>th</sup> Annual General Meeting dated 10<sup>th</sup> August, 2022, convening the AGM, as read, which were put up for voting by members

Item No.	Businesses	Type of Resolution
<b>ORDINARY BUSINESSES</b>		
1.	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Appointment of Mr. Surendra Utsavlal Jain (DIN: 00245154), as Whole Time Director, liable to retire by rotation.	Ordinary
3.	To Appoint M/S. HN Jhavar and Co., Chartered Accountants, Indore (FRN: 000544C) as Statutory Auditor of the Company	Ordinary
4.	Ratification of the remuneration payable to M/S. A. K. Jain & Associates, Cost Accountants, Indore (FRN: 101472) for the Financial Year ending March 31, 2023	Ordinary

5.	To Re-appoint Mr. Devendra Jain (DIN- 00232920) as the Managing Director of the Company.	Special
6.	To Re-appoint Mr. Mukesh Utsavial Jain (DIN- 00245111) as the Whole-Time Director of the Company.	Special
7.	To Re-appoint Mr. Surendra Utsavial Jain (DIN- 00245154) as the Chairman and Whole Time Director of the Company.	Special
8.	To approve Material Related Party Transaction(s) to be entered into during the Financial Year 2021-22, 2022-23 and 2023-24	Ordinary

Further, he informed that the results of the voting i.e. remote e-voting and e-voting during the meeting along with the Scrutinizer's Report will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting.

The e-voting facility was kept open for 15 minutes after the conclusion of the Meeting to enable the members to cast their vote. Further, he confirmed that there were no speaker shareholder.

The meeting was concluded by him followed by a vote of thanks. He declared the meeting closed at 01:19 P.M.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**  
**CIN: L34300MP1992PLC006912**

**HANSIKA MITTAL**  
**COMPANY SECRETARY**